Dear Shareholders, family and friends:

As we reflect upon 2014 and look forward to 2015, I am reminded of what an amazing year it has been. Gana-A’Yoo is a company that is growing and changing. We mirror our mission statement which is:

We are a unique company and people, Tleeyegge Hut’aane (people of the land), thriving for thousands of years by adapting to the environment.

Everyday I am inspired and motivated by Gana-A’Yoo’s mission and I am very grateful for our terrific team of employees that I have the privilege of leading.

This year we welcomed six (6) new staff to Gana-A’Yoo:

- James Glynn, COO
- Leslie Williams, Interim CFO
- Lori Stoneburner, Controller
- Ashley Beeson, Benefits Administrator
- Freddie Olin, Shareholder Records Administrator
- Ashton Ekada, Receptionist

GSC continues to have janitorial operations at the Environmental Protection Agency in Durham, NC and at Rock Island Arsenal in Rock Island, IL and one full food service contract in Indianhead, MD.

I am also pleased to announce that we have a new cafeteria services contract under Kaiyuh Services, LLC in Durham, NC, which began in April 2014.

At GSCM we have expanded to Portland, OR where we have commercial contracts at Best Buy, Zulily, Willamette Valley Vineyards and Jack in the Box.

Alaska is focused on the arctic as is Gana-A’Yoo. Gana-A’Yoo’s Chair, Mickey Stickman serves as the International Chair to the Arctic Athabascan Council. Jennine Jordan, VP/ Special Assistant to the CEO at

Gana-A’Yoo was appointed to serve on the Arctic Economic Council. We continue to learn about our growth opportunities in the arctic by attending meetings with the Arctic Council, State of Alaska, and federal government. Staying abreast of arctic issues is extremely important as Canada, Denmark, Finland, Iceland, Norway, Russia, Sweden and the United States are all exploring the arctic for economic opportunities.

Lastly, I want to wish you all a truly happy, healthy, and relaxing holiday season.

Sincerely,

Betty Huntington
CEO
Gana-A’Yoo, Limited 2015 Annual Meeting Election

Gana-A’Yoo, Limited’s Board of Directors is seeking to fill three (3) open seats on the board. Current directors’ terms expire in June, 2015. All shareholders are highly encouraged to consider running for the three (3) open seats on the board. In order to be listed as a candidate, please turn in your nomination form by **Friday, February 20, 2015 at 5:00 PM AKST.** The form may be obtained from Crystal Sommer and must be postmarked by this date or emailed to her at csommer@ganaayoo.com.

### Director Eligibility Requirements:
- Must be a shareholder of Gana-A’Yoo, Limited, holding at least one share of voting stock;
- Must be 18 years of age and;
- Must hold the required class of stock and meet residency requirements for that class of stock, if any.

### Annual Shareholder Meeting to be Held in June 2015

The meetings rotate between each of our four (4) villages. The next Annual Shareholder Meeting is scheduled in Kaltag on Saturday, June 6, 2015. Based on the current schedule, future meeting locations include Nulato, 2016; Galena, 2017; and Koyukuk, 2018.

### Shareholder of the Year

We invite you all to nominate someone who you think is deserving as the shareholder of the year for 2015. The person must be a Gana-A’Yoo shareholder who is involved in community service and who has directly affected the betterment of Alaska Native people. Mail nominations by February 20, 2015 to Crystal Sommer at: 1205 E. International Airport Rd, Suite 100 Anchorage, AK 99518.

### Stock Will Drive

In an effort to have as many stock wills on file as possible please submit a new or updated stock will, there will be another drawing in 2015. You could be the lucky winner of one (1) of two (2) $500 cash prizes! To be entered in the drawing at the next annual shareholder meeting, you must have submitted a valid stock will in the last five (5) years by June 6, 2015.
BLM Fulfills Final Alaska Native Claims Settlement Act Entitlements for Four (4) Gana-A’Yoo Villages

The Bureau of Land Management (BLM) fulfilled entitlements for four (4) Yukon River villages on a patent-signing ceremony at the Anchorage office of Gana-A’Yoo, Limited. Individual village corporations had originally been established for Galena, Koyukuk, Nulato and Kaltag in west-central Alaska. Gana-A’Yoo, Limited was formed in 1978 after these four (4) ANCSA village corporations merged. Gana-A’Yoo received four (4) patents for the remaining surface acreage owed to each of the villages, for a total of 9,875.8 acres. The regional corporation, Doyon, Limited, received patents for the corresponding subsurface estates.

The final patents complete the transfer of 115,320.86 acres of land in the vicinity of the village of Galena; 92,160.80 acres of land in the vicinity of the village of Koyukuk; 115,200.97 acres of land in the vicinity of the village of Nulato; and 115,680.02 acres of land in the vicinity of the village of Kaltag.

Source: Bureau of Land Management Alaska, Press Release

Gana-A’Yoo Spearheads New Alaska Native Corporation (ANC) HR Working Group

In June 2014, Gana-A’Yoo staff member, Stephanie Watson, dreamt of an ANC HR working group for networking and best practices guidance. For the last 5 months ANC HR and Shareholder professionals met monthly at different locations with the following objective: For Alaska Native Corporation HR professionals to discuss and brainstorm on how to work more effectively together and collaborate on tactics to preserve, protect, and enhance our companies and their shareholders and descendants.

Thank You!

A big thanks to all of the ANC corporations who participate in the ANC HR Working Group:

- Ahtna, Incorporated
- Aleut Corporation
- Bristol Bay Native Corporation
- Chugach Alaska Corporation
- Cook Inlet Regional, Inc.
- Doyon Family of Companies
- Kikiktagruk Inupiat Corporation
- NANA
- The Tatitlek Corporation
- Tanadgusix Corporation
- Tikiqaq Corporation
- Ukpeagvik Inupiat Corporation

If you work in HR for an ANC, please consider joining our ANC Working Group now. Contact Stephanie Watson for more information at swatson@ganaayoo.com.
Gana-A’Yoo Foundation

Founded in 2001 by Gana-A’Yoo, Limited, the Gana-A’Yoo Foundation is a separate non-profit charitable organization. We believe that education is the key to the future, and the Foundation’s goal is to increase the scholarships available for shareholders of Gana-A’Yoo, Limited and their descendants while attending an accredited college/university, trade, technical or vocational school. The goal is to support all eligible students who seek higher education. We are proud to sponsor the next generation and encourage them to be successful and give back to their community. In the past five years, we have awarded over $250,000 worth of scholarships to these scholastic achievers!

Student of the Year Award: The Gana-A’Yoo Foundation created the Student of the Year Award in 2012 to further empower shareholders and their descendants through education. It recognizes a student 7th grade through college, who has demonstrated outstanding leadership qualities. The candidate will be selected based on his or her leadership qualities.

Mail Completed Nomination Forms to:
Gana-A’Yoo, Limited
1205 E. International Airport Rd Ste 100
Anchorage, AK 99518

Nominations are due February 20, 2015 at 5:00 PM AKST

Awards will be presented at the 2015 Annual Meeting of the Shareholders.

Happy Holidays from Gana-A’Yoo Limited’s Board of Directors!
Community Highlight: History of Nulato

Nulato is an Athabascan community that was formerly known as *Noolaaghe Doh*, the place of the chum salmon, a fish camp that its Ancestors used during their seasonal rounds. It was later explored by Russians who twice built a fort there at the mouth of the Nulato River, and at a place now known as *Gazaalma*. The forts were burned down by Nulato’s ancestors. Then, the Catholic missionaries came and claimed the area around *Gazaalma* and built a mission school. The U.S. government at that time subsidized Christian schools to civilize the local Native populations and forced them to speak only English. It also mandated that western education be taught with the threat of imprisoning any head of household who did not have their children in school. This led to the permanent Nulato community that now exists. Western schooling created a disruption in the culture, language and society of Athabascan people. Yet, despite these efforts to destroy Athabascan culture and language, it persists; and now the youth are relearning their Native language through revitalization efforts.
Our most sincere condolences to the family & friends of:

Freda Andre, 53
Freda Andre died on October 16, 2014. Freda was an original shareholder with Kaltag class stock.

Correction: Miranda Beasley, 77
Miranda Beasley died August 2, 2014. She is survived by her children: Howard, Aubrey and Marie.
Miranda is an original shareholder with Galena class stock.

Norman George, 53
Norman George died on October 7, 2014. He was an original shareholder with Nulato class stock.

Edward Hildebrand, 97
Edward Hildebrand died October 3, 2014. He is survived by his wife Annie and children: Eleanor, Miranda, Ida, Gertrude, Charlene, Vernon, Diane and Darren. He was an original shareholder with Nulato class stock.

Florence Keyse, 87
Florence Keyse died on November 1, 2014. She was an original shareholder with Nulato class stock. She is survived by her children: Cathy and Gerald.

Virginia McCarty
Yvette Riley
Keveline Huffman
Tolovana Huffman
Tortella Huffman
Andrew Dayton
Steven Stickman
Jason Nollner
Corrynne Franzen
Christopher Chase
Jordan Neglaska
Jarynn Cunningham

Where Are You?
Current addresses are needed for these shareholders:

1. Karren Upcraft
2. Michael Solomon
3. Herbert Solomon
4. Debra Parker
5. Paul Bailey
6. Vienna Boe
7. Hobart Huffman
8. Juliet Huffman
9. Lynette Huffman
10. Lisa Bismark
11. Daphne Jensen
12. Jacqueline Solomon
13. Martha Henderson
14. Burke Dentler
15. Alexander Solomon
16. Laura Mulcahy
17. Virginia McCarty
18. Yvette Riley
19. Keveline Huffman
20. Tolovana Huffman
21. Tortella Huffman
22. Andrew Dayton
23. Steven Stickman
24. Jason Nollner
25. Corrynne Franzen
26. Christopher Chase
27. Jordan Neglaska
28. Jarynn Cunningham

2014/2015 Look Ahead

December 2014
24. Gana-A’Yoo 1/2 Day
25. Christmas Office Closed

January 2015
1. Happy New Year! - Office Closed
10. Gana-A’Yoo Board Meeting

February 2015
7. Yukon Quest Begins
20. Board Director Questionnaires Due
20. Iron Dog Begins
20. Shareholder of the Year Nominations Due
27. Fur Rendezvous Festival - Anchorage