Greetings

Chair’s Message

Shareholders:
I hope you all had a wonderful holiday season. My condolences and prayers for all who lost loved ones. I know how difficult it is during the holidays without them. Yet, our tradition helps us to move forward and to face whatever life brings. At this time of the year we also begin to look forward to spring and the return of light. It is also our traditional time to trap and do winter and spring time hunting. For those who still are trapping, I wish you good luck. I know it is also basketball season, so blessings and good shooting to the youth.

In looking ahead, please note that due to regulatory changes, our Annual Meeting will be in May rather than June. The meeting will be in Galena this year. So, please do complete and return your proxies once you receive them. Let us know your thoughts and concerns regarding this change in Annual Meeting time; and any other thoughts and concerns you have about our corporation and subsidiaries.

Sincerely,

- Ida Hildebrand, Board Chair

Company News

Gana-A’Yoo, Limited recently sold a company that we have proudly hailed as an important piece of our portfolio for the last seven years. It was a difficult decision, but the Board of Directors decided to sell GSCM after careful analysis and deliberations with management. Gana-A’Yoo is focused on investing in assets that produce long-term, sustainable returns that will allow Gana-A’Yoo to pay healthy, consistent, dividends to our shareholders. Proceeds from the sale of GSCM will provide the capital necessary to make new investments to grow and strengthen the company. We will miss GSCM, especially the kind and committed team of individuals that have become our lifelong friends. We also commend our GSCM team for the expertise and enthusiasm they brought to their jobs each and every day on behalf of Gana-A’Yoo shareholders. We believe that this decision was made in the best long-term, financial interest of our shareholders.
Gana-A’Yoo, Limited 39th Annual Meeting

Friday, May 5th, 2017 Galena

The Annual Shareholder Meeting will be held at the Galena Community Hall at 10:00 am on Friday, May 5, 2017.

The purpose of this meeting is to:

- Elect three (3) Board of Director members, whose terms will end in 2020.
- Hear reports on the corporation’s operations for the fiscal year ended September 30, 2016.
- Carry out any other business as may properly be brought up during the meeting.

If you cannot attend the meeting in person, we urge you to vote by proxy. Proxies are necessary to achieve a quorum for the annual meeting. If you vote by proxy and later decide to attend the meeting, you may still vote in person by registering at the meeting. If you submit your signed and dated proxy on or before 5:00 pm, Friday, April 28, 2017, you will be eligible for the Early Bird Drawings of: one (1) $1,000 prize, one (1) $500, and five (5) $100 prizes. To be eligible for all other door prizes (which include: one (1) $1,500 Grand Prize, one (1) $1,000 prize, two (2) $250 prizes, and two (2) $100 prizes) at the Annual Meeting, valid, signed, and dated proxies are due to the Inspector of Elections no later than 12:00 pm, Thursday, May 4, 2017, if delivered by mail, fax, or electronic mail, (or if delivered in person, no later than 10:00 am on Friday, May 5, 2017, at the Galena Community Hall. You may submit your proxy by the following methods:

- US Mail: 1205 E. International Airport Road, Suite 100, Anchorage, Alaska 99518
- Fax: (907) 569-9699.
- Electronic Mail: elections@ganaayoo.com
- Hand delivery to the Gana-A’Yoo office, or on the day of the meeting to the Galena Community Hall

Election of Directors

There will be three (3) directors elected at the Annual Shareholder Meeting for a three-year term ending in 2020. Under the Amended Bylaws, each class of stock must be represented by at least one (1) director. This means that there must be at least one director each who holds either Class A (Galena), Class B (Koyukuk), Class C (Nulato) and Class D (Kaltag). At least three (3) of the nine (9) directors must live in rural Alaska (defined as a community with a population of 5,500 or less, and not connected by road or rail to Anchorage or Fairbanks, or with a population of 1,500 or less and still connected by road or rail). Based on the stock ownership and residence of the six continuing directors (whose terms expire in 2018 and 2019), one director to be elected must own Class D stock (Kaltag), and one director to be elected must reside in rural Alaska.

<table>
<thead>
<tr>
<th>Category</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Admin Co-ordinator, Sr.</td>
<td></td>
</tr>
<tr>
<td>Admin Co-ordinator/Kitchen Clerk</td>
<td></td>
</tr>
<tr>
<td>Baker, Lead</td>
<td></td>
</tr>
<tr>
<td>Baker, Production</td>
<td></td>
</tr>
<tr>
<td>Beverage Supervisor</td>
<td></td>
</tr>
<tr>
<td>Dining Attendant</td>
<td></td>
</tr>
<tr>
<td>Food Clerk</td>
<td></td>
</tr>
<tr>
<td>Food Service Supervisor</td>
<td></td>
</tr>
<tr>
<td>Hairstylist</td>
<td></td>
</tr>
<tr>
<td>Janitor, Lead</td>
<td></td>
</tr>
<tr>
<td>Janitorial Supervisor</td>
<td></td>
</tr>
<tr>
<td>Lodging Coordinator, Assistant</td>
<td></td>
</tr>
<tr>
<td>Postal Clerk</td>
<td></td>
</tr>
<tr>
<td>Postal Supervisor</td>
<td></td>
</tr>
<tr>
<td>Prep Cook</td>
<td></td>
</tr>
<tr>
<td>Production Cook</td>
<td></td>
</tr>
<tr>
<td>Recreation Supervisor</td>
<td></td>
</tr>
<tr>
<td>Retail Clerk</td>
<td></td>
</tr>
<tr>
<td>Retail Supervisor</td>
<td></td>
</tr>
<tr>
<td>Rooms Coordinator</td>
<td></td>
</tr>
<tr>
<td>Sous Chef</td>
<td></td>
</tr>
<tr>
<td>Steward-Food Services</td>
<td></td>
</tr>
<tr>
<td>Steward-Janitorial</td>
<td></td>
</tr>
<tr>
<td>Steward Supervisor</td>
<td></td>
</tr>
</tbody>
</table>

Visit https://gsc.applicantstack.com/x/openings-antarctic for a list of positions that are available. If you have any questions about positions in Antarctica, please email GSCOpportunities@usap.gov.
**Contract Highlight: Kodiak Food Services**

Kaiyuh Services, LLC was awarded a food service contract at the United States Coast Guard Base on October 1, 2016. At Kaiyuh Services, we believe in building long-term relationships. Satisfaction is not our only goal; we also want to build a partnership of trust. The employees in Kodiak are doing a great job maintaining relationships built on a shared commitment to excellence. Patrons are enjoying the high quality ingredients, themed menus, and customer service. The positive customer experience is what makes us a dedicated company to our clients. We are proud of this staff for the service that they provide to the US Coast Guard.

Kaiyuh Services, LLC Kodiak food services team on February 27, 2017

---

**New Contract Under Kaiyuh Services, LLC**

Kaiyuh Services, LLC was awarded a contract where we provide roads and grounds maintenance services at Ft McCoy, a US Army installation located in West Central Wisconsin. Kaiyuh Services was awarded this contract in September 2016 and has employed over 30 people to perform all the maintenance on the roads and grounds on post. This contract is comprised of mowing and lawn care services in the summer of over 15,000 acres and snow and ice removal during the winter season. Over 40 pieces of specialized mowing and snow removal equipment was purchased for this contract, including four (4) large plow trucks, agriculture tractors, front end loaders and a very large snow blower, which is utilized on the airport. Kaiyuh Services has done a great job in keeping more than 400 miles of roads, sidewalks, and parking areas clear this winter and has received numerous positive reports from civilian workers on the installation. During two different freezing rain occurrences in early and mid January, the Kaiyuh team faced a difficult task battling ice throughout the post. Doug Stillwell, our Quality Assurance/Quality Control Safety Manager at Kaiyuh states, “As we work to create safer conditions for the community, we also want to make sure our staff stays safe as they work”. Great work to the Kaiyuh Services team for your quick response time and hard work!

A Kaiyuh Services heavy equipment operator drives a plow truck to move snow on Jan. 9, 2017 in Fort McCoy, WI.

---

**Gana-A’Yoo Services Corporation Awarded New Contract**

We are pleased to announce that Gana-A’Yoo Services Corporation was awarded a new contract in Fort Irwin, California. The new contract began on February 1, 2017 at the Fort Irwin Army Base. This contract provides janitorial services for the brand new water treatment facility and provides cleaning services to approximately 4,635 square feet. This contract is a base plus one year and is our gateway contract to allow for potentially expanding services to Ft. Irwin in janitorial as well as other facilities maintenance opportunities. Gana-A’Yoo Services Corporation is excited to be expanding more job opportunities in other states.

A Kaiyuh Services heavy equipment operator drives a grader to move snow on Jan. 10, 2017 in Fort McCoy, WI.
Would you like to Serve on a Committee?

There are seats open on the following entities for the Board of Directors: Khotol Services Corporation and Gana-A’Yoo Services Corporation. There are also seats open on the Investment, Shareholder Relations and Resource committees. Each interested individual must be a voting Gana-A’Yoo Shareholder over 18 years of age. Please submit a letter of interest by April 20, 2017 to:

Gana-A’Yoo, Limited
Attn: Crystal Sommer
1205 E. International Airport Rd., Ste. 100
Anchorage, Alaska 99518
e-mail csommer@ganaayoo.com or fax 907-569-9699

Dividend Share Distribution

At the March 3, 2017, Board of Directors’ meeting, a distribution of $2.40 per share was declared. The distribution will be either direct deposited or mailed on Friday, April 28, 2017. In order to receive a direct deposit, a completed direct deposit form must be received by Wednesday, April 12, 2017 at 5:00 pm. We also encourage you to update your stock will if you have not done so recently. Both forms can be found online at www.ganaayoo.com/about-gsc/shareholders/.

Summer Intern Program

Gana-A’Yoo, Limited will offer two (2) summer intern positions that are available to shareholders and descendants. The Summer Intern Program is designed to partner with tribal councils to gain meaningful work experience. Last year’s summer intern was Jocelyn Patsy of Nulato who was selected as the first intern of this program. This year, the interns will be placed at the Kaltag Tribal Council in Kaltag and Louden Tribal Council in Galena. The interns will learn, participate, contribute and engage in the many functions of Tribal administration and the programs and events sponsored by the Tribe. The job description includes assisting the Tribal council with various projects and needs, maintaining and updating filing, inventory, mailing, and database systems, assisting with transportation, as well as various office tasks to gain experience in all departments.

The Summer Intern program offers up to 12 weeks of internship experience, with start and end dates based on the intern’s school schedule. Schedules may vary to meet individual needs. Most internships run from late June to early September.

Housing will not be provided. To apply, please visit ganaayoo.com or contact Janelle Huntingon at jhuntingon@ganaayoo.com or call 907-771-6535.

The deadline for applications is May 1, 2017.

Charity Walk Fundraiser

Join the Gana-A’Yoo Foundation in this year’s Charity Walk Fundraiser on Friday, May 12th at 6pm in either Anchorage or Fairbanks. The Anchorage Charity Walk starts at the Dena’ina Center and travels through downtown Anchorage. There will be free food, prizes, activities, and fun! For the Anchorage Charity Walk, you can register online at http://www.anchoragenet/for-alaskans/visitor-industry-charity-walk/. If you register by May 7th, adult registration is $35 and $20 for children. Registration after May 7th increases by $10. Kids 5 years old and younger are free. An anonymous donor has sponsored all children who walked with their parents during the last two years and that person is willing to sponsor children this year. Please contact the corporate office for more information. The Fairbanks Visitor Industry Walk for Charity begins at the Fairbanks Immaculate Conception Church and ends at the Morris Thompson Cultural and Visitors Center. For the Fairbanks Charity walk, you can register online at www.explorefairbanks.com/charitywalk/. Online registration for the Fairbanks walk opens Monday, April 3rd. Please be sure to choose the Gana-A’Yoo Foundation and join our team to support our students!

Gana-A’Yoo Welcomes New Shareholders

Gana-A’Yoo, Limited would like to welcome our new shareholders since January 2016: Curtis Dayton (Koyukuk stock), Jane Dayton (Koyukuk stock), Kendra Ekada (Koyukuk stock), Ashton Ekada (Nulato stock), Tristan Gomez (Nulato stock), Mark Huntington (Galena and Koyukuk stock), Logan Marshall (Galena and Nulato stock), Jolene McGinty (Nulato stock), Melissa McGinty (Nulato stock), Daniel Sam (Nulato stock), Michael Settle (Galena and Nulato stock), Trevor Settle (Galena stock), and Dolly Ester Simon (Koyukuk stock).
Share Your Good News

*Hunek Zoo’ Ght Hoolnek*
Another winter has passed and we are so lucky to be with you today to share good news.

Newly Appointed Board Member
Congratulations to Charlene Ostbloom on being newly appointed to fill John Madros’s remaining term, which expires in 2018. Charlene’s parents are Annie and the late Eddie Hildebrand of Nulato. She and her husband have two boys, Andrew and Nicholas. Charlene holds Nulato class stock and currently works at Doyon, Limited as the Vice President of Communications. John Madros submitted his resignation and the Board of Directors and management sends their sincere thanks to John for his gracious service and time. The bylaws state that it is the responsibility of the board of directors to fill a vacant seat. Due to the short notice, Charlene was selected from the candidates who expressed an interest in running for a board seat at the 2017 Annual Shareholder Meeting.

Kaltag and Nulato Dancers
The Kaltag dance group (Ggaał Doh Dancers) and the Nulato dance group (Noolaaghe Doh Native Dancers) performed at the Festival of Native Arts on March 2nd and 3rd at the University of Alaska Fairbanks. The Festival of Native Arts provides cultural education and sharing through Native dance, music, and arts. Thank you to the Kaltag and Nulato dance group for sharing the Koyukon culture through song and dance.

Iron Dog 2017
Gana-A’Yoo Shareholder, Shannon Jenkins (Galena) and Gana-A’Yoo descendant, Tyler Drake (son of shareholder Florine Brisson of Nulato) competed in this year’s Iron Dog Race. Team 27 were spotted at the Iron Dog banquet on February 14, 2017 at the Captain Cook Hotel where they thanked their families and sponsors for their support. Congratulations to Shannon and Tyler for competing in the world’s longest and toughest snow machine race!

Shareholder of the Year Nominees
Each year, the Shareholder Relations Committee selects a shareholder of the year to be recognized at the Annual Shareholder Meeting. Gana-A’Yoo would like to recognize our shareholders who have demonstrated leadership, strong commitment, competence and sensitivity in the educational and cultural survival of Alaska Natives. Recipients may be chosen for contributions in the field of health or education, maintenance of a traditional lifestyle, or for the example they set to the community. This year, we had seven (7) nominations. The 2017 nominations were; Sterling Ambrose (Nulato) for meeting his accomplishments, his passion for aviation, and great attitude; Mariah Jenkins-Pitka (Galena) for exemplifying leadership and commitment in her line of work at Doyon and for inspiring others to be successful; Tom Kriska (Koyukuk) for teaching others the Koyukon culture and his commitment to his community and surrounding villages; Leo Lolnitz (Koyukuk) for advocating for better housing, education, health, and traditional values and for serving all native people; Judy Ekada Madros (Nulato) for providing education to children for over 20 years and her subsistence lifestyle; Erick Mountain (Nulato) for being a mentor to the youth, protector of the elders, and a helpful and conscientious community member; and a combined nomination to Albert and Dora Nickoli (Kaltag) for their passion of preserving the cultural values and the abundance of culture and kindness that they share with the community. Congratulations to all the nominees for the Shareholders of the Year Award! The shareholder of the year will be announced on May 5th at the Annual Meeting in Galena.
Condolences Our most sincere condolences to the family & friends of:

Kenny “Beanie” Green, 59 is survived by his son, Leonard Joseph; siblings, Ann Fears, Linda Wright, Charlie and Douglas Green. He was preceded in death by his parents, Betty and Floyd Green; and brothers, Leroy and Randy Green. Kenny was a shareholder with Galena class stock.

Virginia Huntington, 73 is survived by her daughter, Kathy Perry; siblings, Dinah, Josephine, Judy, Laverne, Wayne, Orville, and James Huntington. She was preceded in death by her parents, Jimmy Huntington and Flora Elliot, Molly John and Hogriver Johnny; siblings, Dan and Stanley Huntington, Walter and Elizabeth John, and Christine Wagner. Virginia was a shareholder with Koyukuk class stock.

Raymond Stickman, 89 is survived by his wife, Mildred; sisters, Josephine Semaken, Poldine Carlo, Dorothy Sommer, and numerous relatives and friends. He was preceded in death by his parents, Lucy and Joseph Stickman; brothers, Donald, Leonard, and Joseph Stickman; sisters, Mary Stickman, Amy Demoksi, and Freda Semaken. Raymond was a shareholder with Kaltag, Nulato, and Galena class stock.

Where Are You? Current information is needed for these shareholders.
- Rose Demoski
- Florence Dentler
- Matthew Keech
- Jason Lauesen
- Jeremy Lauesen
- Amelia Maska
- Christina Nollner
- Jason Nollner
- William Peter
- Susan Pitka
- Harvey Silas
- Alexander Solomon
- Louie Solomon
- Luann Strickland
- Wink Winkelmann
- Linda Wright
- Joshua Yaska

March
17 Doyon Annual Meeting in Fairbanks
27 Kaltag Stick Dance Week Begins

April
12 Direct Deposit Forms Due for Dividends
20 Letter of Interest to Serve on Committees Due
28 Early Bird Proxies Due
28 Dividends Distributed

May
1 Summer Intern Program Applications Due
4 Board Meeting in Galena
5 Annual Meeting in Galena